



2008 Annual Financials

St. Joseph Health System Annual Financials (in thousands of \$)

	FY2008	FY2007		FY2008	FY2007
Revenues			Assets		
Net patient service	3,113,053	2,954,020	Cash and equivalents	63,655	107,351
Premium	746,237	644,472	Short-term marketable securities	537,445	598,761
Other	84,549	70,375	Patient accounts receivable, net	466,913	443,398
Total revenues	3,943,839	3,668,867	Inventory and other current assets	135,311	114,862
			Total current assets	1,203,324	1,264,372
Expenses					
Compensation and benefits	1,666,399	1,530,977	Long-term marketable securities	676,089	339,051
Supplies and other	730,690	716,561			
Professional fees and purchased services	1,030,327	889,431	Board designated assets	144,712	482,089
Provision for doubtful accounts	170,182	199,312	Assets held in trust	266,137	362,467
Operating Earnings before Depn and Interest	346,241	332,586	Total assets limited as to use	410,849	844,556
Depreciation and amortization	159,635	137,745	Property and equipment, net	1,874,328	1,460,295
Interest expense	55,508	33,745			
Interest expense (Unrealized Swap gain/loss)	34,155	(16,768)	Investments and other	70,176	87,161
Total expenses	4,193,137	3,823,589	Notes receivable	9,697	10,309
			Deferred financing costs, net	22,906	27,512
Operating income	96,943	177,864	Goodwill and other intangibles, net	70,748	76,350
			Total other long-term assets	173,527	201,332
Interest and investment income	91,974	93,344			
Unrealized gains and losses	(116,496)	65,955	Total assets	4,338,117	4,109,606
Extraordinary losses	(16,117)	-			
Other non-operating gains, net	(37,758)	(37,363)	Liabilities and net assets		
Non-operating gains, net	(78,397)	121,936	Accounts payable	135,197	119,290
			Accrued compensation and related liabilities	284,637	279,979
Excess of revenues over expenses	18,546	299,800	Accrued liabilities	196,295	172,329
			Payable to third party payors	42,192	48,767
Payer Mix			Current maturities of long-term debt	327,990	26,526
Medicare	35.7%	35.5%	Total current liabilities	986,311	646,891
MediCal	14.0%	13.6%			
Capitated	4.2%	4.4%	Other liabilities	132,548	107,813
Contracted	38.3%	38.9%			
Other	7.8%	7.6%	Long-term debt, less current maturities	1,052,111	1,240,872
			Total liabilities	2,170,970	1,995,576
FTE's (fy average)	19,515	18,948			
FTEs (at June 30)	19,895	19,364	Net assets	2,167,147	2,114,030
ALOS	4.67	4.77			
Home Health Visits	207,863	235,177	Total liabilities and net assets	4,338,117	4,109,606
Outpatient Visits	2,105,240	2,061,026			
Clinic, Capitated, FFS Visits	1,221,543	1,101,002			
Discharges	142,814	137,157			
Maternity (Deliveries)	21,284	20,876			
ER Outpatient Visits	434,293	426,670			
Community Benefits *	266,279	244,903			

* Does not include, costs in excess of reimbursement from Medicare in 2007 and 2008 in the amounts of 236,800 and \$245,768, respectively.